MADHUCON
PROJECTS LIMITED
CIN: L74210TG1990PLC011114

Ref.: MPL/SE/Scrutinizer-35th AGM/2024-25 **Date: 27-09-2025**

The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001 **BSE Script code: 531497**	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051. **NSE Script code: MADHUCON**

Dear Sir / Madam,

Sub: Scrutinizer Report Form No. MGT-13 & Disclosure of Voting Results of 35th AGM under Regulation 44(3) of SEBI (LODR) Regulations, 2015.

We wish to inform you that, the 35th Annual General Meeting of the Company was held on **Friday, 26th September, 2025 at 3.00 P.M. (IST)** at the Registered Office of the Company, situated at 1-7-70, Madhu Complex, Jublipura, Khammam-507 003.

Please find enclosed herewith the Scrutinizer's Consolidated Report Form No. MGT-13 under Regulation 44 of the SEBI (LODR) Regulations, 2015 issued by Scrutinizer Ms. Vendra Madhumita, Practicing Company Secretary, in **Annexure- I.**

Attached Scrutinizer's Report - Form No. MGT-13, regards to the resolutions passed as per the Notice of 35th AGM through poll in **Annexure- II**.

Attached Scrutinizer's Report - Form No. MGT-13 of E-voting 47 members casted detailed summary, issued by Scrutinizer Ms. Vendra Madhumita, Practicing Company Secretary, in **Annexure- III.**

The aforesaid Voting Results are also available on the website of Stock Exchanges, and on the Company's website at www.madhucon.co.in.

The 35th Annual General Meeting of the Company commenced at 3.00 P.M. (IST) and concluded at 3.40 P.M. (IST) on Friday, dated 26th September, 2025.

Kindly take them on record.

Thanking you,
For Madhucon Projects Limited

MALLA REDDY DARGABAVI

Digitally signed by MALLA REDDY DARGABAVI
Date: 2025.09.27 16:57:47 +05'30'

Madhucon Projects Limited * Hyderabad *

(D. Malla Reddy)
Company Secretary & Compliance Officer

Enclosed: Annexures I, II & III

Corp. Office : "Madhucon House", 1129/A, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, India
Tel : +91-40-23556001 - 4 **Fax :** +91-40-23556005 **E-mail :** corporate@madhucon.com
Regd. Office : H.No.1-7-70, Jublipura, Khammam, Telangana - 507 003. India
www.madhucon.com

Annexure - I

FORM No. MGT-13
SCRUTINIZER'S REPORT ON CONSOLIDATED RESULTS OF E-VOTING AND BALLOT

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014}

To
The Chairman
35th Annual General Meeting of the Equity Shareholders of
Madhucon Projects Limited
Held on Friday, the 26th day of September, 2025 at 03:00 PM
At H.No.1-7-70, Jublipura, Khammam, Telangana, India-507003

Dear Sir

I, Vendra Madhumita, Company Secretary in practice, having office at 1-1-29/35, Jai Jawan Colony, Kapra, Hyderabad- 500062 was duly appointed as Scrutinizer by the Board of Directors of Madhucon Projects Limited for the purpose of the Scrutinizing the process of voting through remote e-voting and voting at the Annual General Meeting through polling paper in a fair and transparent manner and also for ascertaining the requisite majority as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The remote e-voting period commenced on Tuesday, September 23, 2025 at 9.00 a.m. (IST) and ended on Thursday, September 25, 2025, at 5.00 p.m. (IST). The remote e-voting platform was disabled thereafter.

The members of the Company holding shares as on the "cut-off" date of Friday, September 19, 2025 were entitled to vote on the proposed resolutions as contained in the Notice of the AGM by remote e-voting system prior to AGM and e-voting system during the AGM.

The Company had appointed KFin technologies Limited ('KFintech') as the Agency for providing the remote e-voting platform.

As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015 for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the Annual General Meeting, the scrutinizer shall have access after closure of period of remote e-Voting and before the start of general meeting to only such details relating to members who have cast their votes through remote e-voting, such as their names, DP ID/ Client ID, folios, number of shares.

Accordingly, KFin technologies Limited ('KFintech') the remote e-voting Agency provided us with the names, DP ID / Client ID, folios and shareholding of the members who had cast their votes through remote e-voting.

On completion of poll at the meeting the votes were reconciled with the records maintained by the Company and RTA with respect to the authorizations / proxies lodged with the company.

I unblocked the remote e-Voting results on the Kfintech.

After the Annual General Meeting, a consolidated report of the remote e-voting and e-voting during AGM was generated by me.

Practicing Company Secretary
CP No. 19626
Vendra Madhumita

I observed that:

a) 87 members attended the meeting and 40 members casted their votes at the meeting by insta poll.
b) 47 members had casted their votes through e-voting.

4. The consolidated result of the Poll is as under:

(1) Resolution

(A) To receive, consider and adopt Annual Accounts F.Y. ended 31st March, 2025.
a) The Audited Standalone Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2025 together with the Reports of the Board of Directors and Auditors' thereon; and
b) The Audited Consolidated Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2025 together with the report of the Auditors' thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		(%)
	No. of members	Votes	No. of members	Votes	Members	Votes	
Assent	39	154068	40	34507778	79	34661846	99.9995
Dissent	8	159	0	0	8	159	0.0005
Abstain	0	0	0	0	0	0	0
Total	**47**	**154227**	**40**	34507778	**87**	**34662005**	**100**

(2) Resolution: To appoint a director in place of Mr. Mohammad Shafi, (DIN: 07178265), who retires by rotation and being eligible offers himself for re-appointment.

Particulars	Remote e-voting		Voting at the AGM		Total		(%)
	No. of members	Votes	No. of members	Votes	Members	Votes	
Assent	36	152832	40	34507778	76	34660610	99.996
Dissent	11	1395	0	0	11	1395	0.004
Abstain	0	0	0	0	0	0	0
Total	**47**	**154227**	**40**	34507778	**87**	**34662005**	**100**

Practicing Company Secretary
CP No. 19626
Vendra Madhumita

Address: 1-1-29/35, Jai Jawan Colony
Kapra, Hyderabad- 500062
+91 9110301639/ 8639929546
kvmandassociates@gmail.com

(3) Resolution: Ratification of the appointment of Mr. Sambasiva Rao Jasty (DIN: 09526475) as an Additional Director of the Company.

Particulars	Remote e-voting		Voting at the AGM		Total		(%)
	No. of members	Votes	No. of members	Votes	Members	Votes	
Assent	38	154038	40	34507778	78	34661816	99.9995
Dissent	9	189	0	0	9	189	0.0005
Abstain	0	0	0	0	0	0	0
Total	**47**	**154227**	**40**	34507778	**87**	**34662005**	**100**

(4) Resolution: Ratification of the appointment of Mr. Turlapati Venkata Sundara Jawaharlal Nehru (DIN: 02072398) as an "Independent Director" of the Company.

Particulars	Remote e-voting		Voting at the AGM		Total		(%)
	No. of members	Votes	No. of members	Votes	Members	Votes	
Assent	36	152832	40	34507778	76	34660610	99.996
Dissent	11	1395	0	0	11	1395	0.004
Abstain	0	0	0	0	0	0	0
Total	**47**	**154227**	**40**	34507778	**87**	**34662005**	**100**

(5) Resolution: To appoint and approve the remuneration of the Cost Auditor for the financial year ending on 31st March, 2026.

Particulars	Remote e-voting		Voting at the AGM		Total		(%)
	No. of members	Votes	No. of members	Votes	Members	Votes	
Assent	38	154038	40	34507778	78	34661816	99.9995
Dissent	9	189	0	0	9	189	0.0005
Abstain	0	0	0	0	0	0	0
Total	**47**	**154227**	**40**	34507778	**87**	**34662005**	**100**

Practicing Company Secretary
CP No. 19626
Vendra Madhumita

Address: 1-1-29/35, Jai Jawan Colony
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kvmandassociates@gmail.com

(6) Resolution: To appoint and approve remuneration of the Secretarial Auditor of the Company for a period of 5 years term from F.Y. 2025-26 to 2029-30.

Particulars	Remote e-voting		Voting at the AGM		Total		(%)
	No. of members	Votes	No. of members	Votes	Members	Votes	
Assent	38	154038	40	34507778	78	34661816	99.9995
Dissent	9	189	0	0	9	189	0.0005
Abstain	0	0	0	0	0	0	0
Total	**47**	**154227**	40	34507778	**87**	**34662005**	**100**

(7) Resolution: Approval for Non-Provision of the Interest on Working Capital Loans & Unsecured Loans of the Company

Particulars	Remote e-voting		Voting at the AGM		Total		(%)
	No. of members	Votes	No. of members	Votes	Members	Votes	
Assent	37	153938	40	34507778	77	34661716	99.9992
Dissent	10	289	0	0	10	289	0.0008
Abstain	0	0	0	0	0	0	0
Total	**47**	**154227**	40	34507778	**87**	**34662005**	**100**

The poll papers and all other relevant records were sealed and handed over to the Company Secretary for safe keeping.

Individual details of voting "FOR", "AGAINST" and those whose votes were declared invalid and members who abstained from voting for each resolution is provided separately.

Based on the above details, all the resolutions have been passed unanimously

For V. Madhumita and Associates

Madhu

Vendra Madhumita
Proprietor
Practicing Company Secretary
M No: A52965; CP No: 19626

Place: Hyderabad
Date: 27th September, 2025
UDIN: A052965G001362341

CS V Madhumita and Associates

Madhu

Vendra Madhumita
Practicing Company Secretary
M No. A52965, CP No. 19626

Annexure - II

FORM No. MGT-13
SCRUTINIZER'S REPORT

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014}

To
The Chairman
35th Annual General Meeting of the Equity Shareholders of
Madhucon Projects Limited
Held on Friday, the 26th day of September, 2025 at 03:00 PM
At H.No.1-7-70, Jublipura, Khammam, Telangana, India-507003

Dear Sir

I, Vendra Madhumita, Company Secretary in practice, having office at 1-1-29/35, Jai Jawan Colony, Kapra, Hyderabad-500062 was duly appointed as Scrutinizer by the Board of Directors of Madhucon Projects Limited for the purpose of the Scrutinizing the process of voting through remote e-voting and voting at the Annual General Meeting through polling paper in a fair and transparent manner and also for ascertaining the requisite majority as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, one ballot boxes kept for polling were locked in my presence with due identification marks placed by me.

2. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.

3. I did not find any poll papers invalid.

4. The result of the Poll is as under

(1) Resolution

(A) To receive, consider and adopt Annual Accounts F.Y. ended 31st March, 2025.
a) The Audited Standalone Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2025 together with the Reports of the Board of Directors and Auditors' thereon; and
b) The Audited Consolidated Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2025 together with the report of the Auditors' thereon.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
40	34507778	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

Practicing Company Secretary
CP No. 19626
Vendra Madhumita

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

(2) Resolution: To appoint a director in place of Mr. Mohammad Shafi, (DIN: 07178265), who retires by rotation and being eligible offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
40	34507778	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

(3) Resolution: Ratification of the appointment of Mr. Sambasiva Rao Jasty (DIN: 09526475) as an Additional Director of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
40	34507778	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Practicing Company Secretary CP No. 19626 Vendra Madhumita

Address: 1-1-29/35, Jai Jawan Colony
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+91 9110301639/ 8639929546

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

(4) Resolution: Ratification of the appointment of Mr. Turlapati Venkata Sundara Jawaharlal Nehru (DIN: 02072398) as an "Independent Director" of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
40	34507778	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

(5) Resolution: To appoint and approve the remuneration of the Cost Auditor for the financial year ending on 31st March, 2026.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
40	34507778	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

Practicing Company Secretary
CP No. 19626
Vendra Madhumita

(6) Resolution: To appoint and approve remuneration of the Secretarial Auditor of the Company for a period of 5 years term from F.Y. 2025-26 to 2029-30.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
40	34507778	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

(7) Resolution: Approval for Non-Provision of the Interest on Working Capital Loans & Unsecured Loans of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
40	34507778	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary for safe keeping.

V Madhumita and Associates

For V. Madhumita and Associates

Vendra Madhumita
Proprietor
Practicing Company Secretary
M No: A52965; CP No: 19626

Vendra Madhumita
Practicing Company Secretary
M No. A52965, CP No. 19626

Place: Hyderabad
Date: 27th September, 2025
UDIN: A052965G001362341

**Address: 1-1-29/35, Jai Jawan Colony
Kapra, Hyderabad- 500062**

+91 9110301639/ 8639929546

Annexure- III

FORM No. MGT-13
SCRUTINIZER'S REPORT(E-voting)

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014}

To
The Chairman
35th Annual General Meeting of the Equity Shareholders of
Madhucon Projects Limited
Held on Friday, the 26th day of September, 2025 at 03:00 PM
At H.No.1-7-70, Jublipura, Khammam, Telangana, India-507003

Total Ballots received through e- voting	47
Total number of votes casted	154227

The detailed summary with reference to each resolution as specified in the Notice of 35th Annual General Meeting is as given below:

(1) Resolution

(A) To receive, consider and adopt Annual Accounts F.Y. ended 31st March, 2025.
a) The Audited Standalone Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2025 together with the Reports of the Board of Directors and Auditors' thereon; and
b) The Audited Consolidated Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2025 together with the report of the Auditors' thereon.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
39	154068	99.8969

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
8	159	0.1031

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

Practicing Company Secretary
CP No. 19626
Vendra Madhumita

(2) Resolution: To appoint a director in place of Mr. Mohammad Shafi, (DIN: 07178265), who retires by rotation and being eligible offers himself for re-appointment

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
36	152832	99.0955

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
11	1395	0.9045

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

(3) Resolution: Ratification of the appointment of Mr. Sambasiva Rao Jasty (DIN: 09526475) as an Additional Director of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
38	154038	99.8775

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
9	189	0.1225

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

Practicing Company Secretary CP No. 19626 Vendra Madhumita

Address: 1-1-29/35, Jai Jawan Colony
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+91 9110301639/ 8639929546
kvmandassociates@gmail.com

(4) Resolution: Ratification of the appointment of Mr. Turlapati Venkata Sundara Jawaharlal Nehru (DIN: 02072398) as an "Independent Director" of the Company

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
36	152832	99.0955

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
11	1395	0.9045

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

(5) Resolution: To appoint and approve the remuneration of the Cost Auditor for the financial year ending on 31st March, 2026.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
38	154038	99.8775

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
9	189	0.1225

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

(6) Resolution: To appoint and approve remuneration of the Secretarial Auditor of the Company for a period of 5 years term from F.Y. 2025-26 to 2029-30.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
38	154038	99.8775

Practicing Company Secretary CP No. 19626 Vendra Madhumita

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
9	189	0.1225

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

(7) Resolution: Approval for Non-Provision of the Interest on Working Capital Loans & Unsecured Loans of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
37	153938	99.8126

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
10	289	0.1874

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

For V. Madhumita and Associates

Madhu

Vendra Madhumita
Proprietor
Practicing Company Secretary
M No: A52965; CP No: 19626

V Madhumita and Associates

Place: Hyderabad
Date: 27th September, 2025
UDIN: A052965G001362341

Madhu

Vendra Madhumita
Practicing Company Secretary
M No. A52965, CP No. 19626